THIRD AMENDMENT TO MASTER DEED AND DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR

THE GARDENS OF EASTERN PARKWAY. A CONDOMINIUM

THIS THIRD AMENDMENT TO MASTER DEED AND DECLARATION OF CONDOMINIUM PROPERTY REGIME for THE GARDENS OF EASTERN PARKWAY, A CONDOMINIUM, is made by COLSTON CORPORATION.

- 1. <u>DEFINITIONS</u> As used in this document, the following terms shall have the meaning shown:
- 1.1 "Developer" means Colston Corporation, a Kentucky corporation, the office of which is located at 41 Highwood Drive, Louisville, Kentucky, 40206.
- of Condominium Property Regime for The Gardens of Eastern Parkway, a Condominium Regime dated the 1st day of August, 1989, which Master Deed is recorded in Deed Book 5942, beginning at Page 103 in the County Clerk's Office of Jefferson County, Kentucky, and as amended by First Amendment thereto Dated September 10, 1990, of record in Deed Book 5992, Page 770, and as further amended by Second Amendment thereto dated October 15, 1990, recorded in Deed Book 6004, Page 538, all in the Office of the County Clerk aforesaid.
- 1.3 "Third Amendment" means the herein Third Amendment to the Master Deed.
- 1.4 "Regime" means the condominium regime created by the Master Deed, as amended by this Third Amendment.
- 1.5 "Unit Owner" means the person(s), firm(s), corporation(s), partnership(s), association(s), trustee, or other legal entity holding a recorded Deed or other instrument conveying title to a Unit. Unit Owner has the further meaning as defined in the Master Deed.

2. PURPOSE OF SECOND AMENDMENT

2.1 Section 5 of the Master Deed provides for the expansion of the Regime in Phases. It is now the desire and intent of the Developer to expand the Regime by adding Phase 3 to the Regime, with Building "C" to be constructed on Phase 3.

3. PROVISIONS EFFECTING EXPANSION OF REGIME

The Developer does now amend the Master Deed as follows:

3.1 The land comprising Phase 3 of the Regime is described as shown on plat attached hereto as Exhibit "A" and made part hereof. Said land is hereby added to the Regime as

1

100K 6013 PAGE 867

100K6013mcE868

- Phase 3. The land comprising Phase 3 is part of the property acquired by Developer by a deed dated the 1st day of June, 1989, of record in Deed Book 5882, Page 459, in the County Clerk's Office aforesaid.
- 3.2 The building known as Building "C," located on Phase 3 is described on Exhibit "A."
- 3.3 The layout, location, unit numbers and dimensions of the Units which are to be constructed in Building "C" on Phase 3 are more fully described on the floor plans thereof filed simultaneously herewith and recorded in Apartment (Condominium) Ownership Book 43, Pages 17 through 30 in the County Clerk's Office aforesaid, and bearing said Clerk's File Number 62.
- 3.4 The total area of the land in Phase 3 is 54,593.75 square feet. The total area of land in Phase 3 covered by Building "C" is 7,610 square feet.
- 3.5 Exhibit "B," attached hereto and made part hereof, sets forth the reallocation of the percentages of general common element ownership as a result of the expansion of the Regime adding Phase 3 as effected by this Amendment.

4. AUTHORITY FOR THIS SECOND AMENDMENT

This Second Amendment is authorized pursuant to Section 5 ("Expansion of Regime") of the Master Deed and other relevant provisions of the Master Deed.

5. CONTINUATION OF MASTER DEED AS AMENDED HEREBY

The provisons of the Master Deed as amended hereby remain in full force and effect, and apply to Phase 3 in a manner consistent with this Third Amendment.

6. BINDING EFFECT

- 6.1 The provisions of this Third Amendment are binding upon each Unit Owner and their successors and assigns and also upon the successors and assigns of the Developer.
- 6.2 The Developer executes this Third Amendment on its own behalf and on behalf of all Unit Owners as their attorney-in-fact and pursuant to the powers contained in and granted by the Master Deed.

Dated this 19 day of NEMBER, 1990.

COLSTON CORPORATION

ву: 17

Notice Colston, Jr., President

100K6013 PAGE 868

-2-

COMMONWEALTH OF KENTUCKY COUNTY OF JEFFERSON

The foregoing instrument was subscribed, sworn to, and acknowledged before me by Notice Colston, Jr., President of Colston Corporation, a Kentucky corporation, on behalf of the corporation, this 4 day of the corporation, this 4 day of the corporation.

My commission expires:

This instrument prepared by:

BOROWITZ & GOLDSMITH

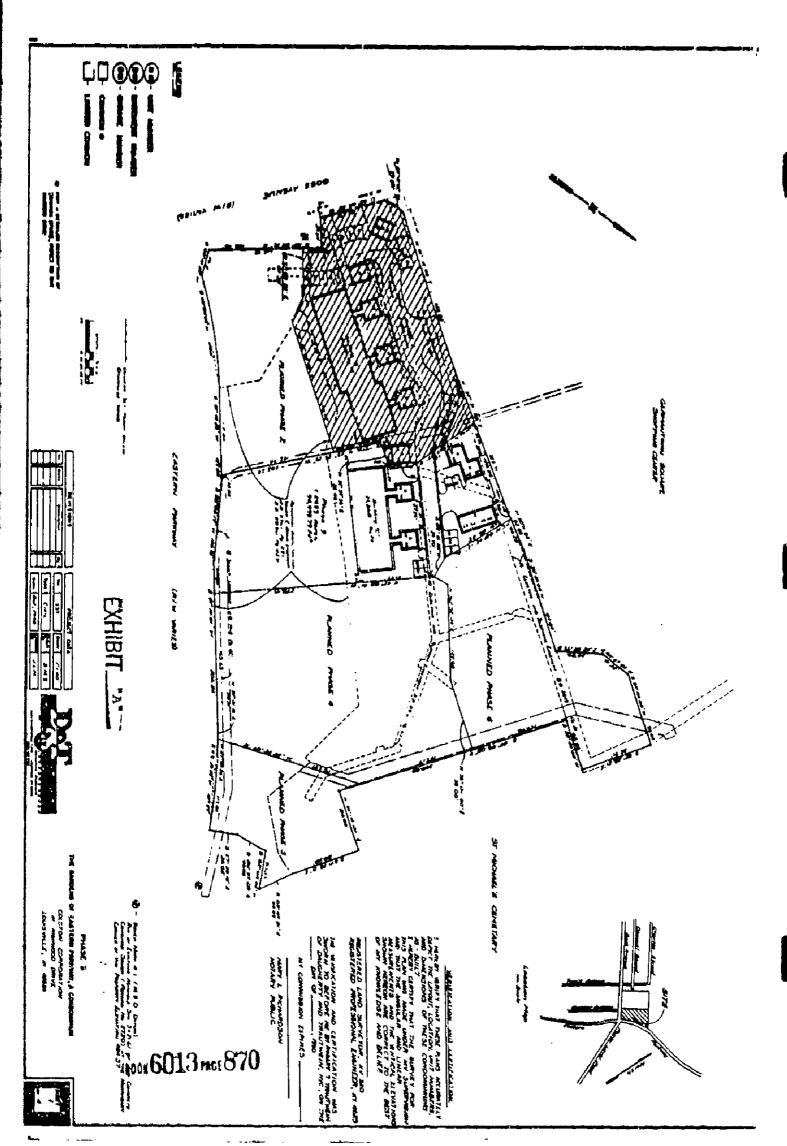
MORNIE B. BOROWITZ 1825 Meidinger Tower Louisville, Kentucky (502)584-7371

40202

3938J

-3-

100x6013 PAGE 869



-

_

_

THE GARDENS OF EASTERN PARKMAY BUILDINGS "B" & "C"

PHASE	1	AND	PHASE	1
	-			_

SQUARE FEET	PERCENT OF OWNERSHIP	
2,520.04	5.57	
1,259,23	4.61	
1,254.78	4.59	
1,258.44	4.61	
1,250.13	4,58	
1,518.36	5.56	
1,519,57	5.56	
1,266.16	4.64	g
1,268.07	4.64	
1,267.42	4.64	
1,264.12	4.63	
1,527.78	0.03	
1,515.89	5.55	u e
1,258.72	4.61	
1,257.78	4,60	
1,515.72	5.55	old Back
1,529.80	5.60	AON UB
1,267.72	4.64	5 82
1,266.51	4.64	200
1,525.62	5.59	20 18 18 61 ADM US 20 18 18 61 ADM US 20 29 6 0/
27,311.86	100.00%	
	2,520.04 1,259.23 1,254.78 1,258.44 1,250.13 1,518.36 1,519.57 1,266.16 1,268.07 1,267.42 1,264.12 1,527.78 1,515.89 1,258.72 1,257.78 1,515.72 1,266.51 1,266.51 1,525.62	1,520.04 1,259.23 4.61 1,254.78 4.59 1,258.44 4.61 1,250.13 4.58 1,518.36 5.56 1,519.57 5.56 1,266.16 4.64 1,267.42 4.63 1,527.78 5.59 1,515.89 5.55 1,258.72 4.61 1,257.78 4.60 1,515.72 5.55 1,259.80 5.60 1,267.72 4.64 1,266.51 4.64 1,525.62 5.59

November 8, 1990

BOOK 6013 PAGE 871